



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
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www.guampreservationtrust.com

32-14-1441
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 3.25.14
Time: 9:37 am
Received by: *[Signature]*

March 25, 2014

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

2014 MAR 25 AM 10:01
[Signature]

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending February 28, 2014.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at igpreservation@guam.net.

Sincerely,

[Signature]
Joe Quinata

Chief Program Officer

Attachment

Guam Preservation Trust
Profit & Loss
 October 2013 through February 2014

	Oct '13 - Feb 14
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	760,604.98
Total Income	760,604.98
Gross Profit	760,604.98
Expense	
6001 · Salaries	88,139.22
6005 · FICA Expense	6,489.88
6010 · Simple Plan - Co. Contribution	2,200.00
6110 · Equipment Rental	1,555.29
6200 · Repairs and Maintenance	2,188.23
6300 · Supplies	3,869.37
6400 · Utilities	2,488.95
6500 · Insurance	13,433.83
6601 · Accounting Services	4,421.88
6602 · Legal Services	3,095.66
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,320.00
6702 · Travel	2,502.19
6703 · Conference Fees	2,095.00
Total 6700 · Travel & Ent	14,917.19
6800 · Communication	1,705.69
6810 · Dues and Subscriptions	300.00
6815 · Advertising	828.00
6820 · Contributions	835.92
6830 · Postage and Delivery	105.60
6851.40 · Lujan House Construction	7,039.54
6851.53 · HIF Revitalization Grant	-14,950.00
6851.76 · Historic Landmark Signs Proj.	265.00
6851.80 · I know PBS Grant	2,000.00
6852.10 · Judiciary of Guam Nomination	3,750.00
6852.20 · Public Interpretation & Present	12,000.00
6852.40 · A&E for 3 Historic Homes	66,542.00
6852.5 · Case Study of Suruhanu Grt	1,250.00
6852.80 · Miscellaneous (Board Proj.)	43,597.00
6870 · Other Taxes and License	61.70
6880 · Bank Service Charges	429.21
6881 · Investment Fees	17,192.99
6890 · Miscellaneous	1,223.00
6891 · Stipend	1,100.00
6910 · Depreciation Expense	153.89
Total Expense	288,229.04
Net Ordinary Income	472,375.94
Other Income/Expense	
Other Income	
7010 · Interest Income	69.32
7020 · Investment Income	67,487.32
Total Other Income	67,556.64
Other Expense	
7050 · Change in FV of investments	-28,856.62
Total Other Expense	-28,856.62
Net Other Income	96,413.26
Net Income	568,789.20

Guam Preservation Trust
Balance Sheet
As of February 28, 2014

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	42,935.28
1010 · Cash-checking #0601-012085	41,528.07
Total Checking/Savings	84,463.35
Accounts Receivable	
1201 · Due from General Fund	2,415,216.38
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	898,079.10
Other Current Assets	
1030 · Investments - Merrill Lynch	2,013,689.13
1060 · Investments-R.J. & Assoc	1,998,702.38
1070 · Investments - TradePMR	2,036,323.48
1500 · Prepaid Expenses	9,136.31
Total Other Current Assets	6,057,851.30
Total Current Assets	7,040,393.75
Fixed Assets	
1700 · Fixed Asset	26,620.10
1705 · Accumulated Depreciation	-16,734.37
Total Fixed Assets	9,885.73
TOTAL ASSETS	7,050,279.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	10,495.17
2200 · Accrued Expense	7,188.77
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,120.75
Total Other Current Liabilities	59,804.69
Total Current Liabilities	59,804.69
Total Liabilities	59,804.69
Equity	
3050 · Retained Earnings	6,421,685.59
Net Income	568,789.20
Total Equity	6,990,474.79
TOTAL LIABILITIES & EQUITY	7,050,279.48